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16 UNITED STATES DISTRICT COURT  
17 NORTHERN DISTRICT OF CALIFORNIA  
18 SAN FRANCISCO DIVISION

19  
20 ROYLENE RAY, KELLY CANNON,  
KARLA HODGES and LAKETA  
COULTER et al., individually and on  
behalf of others similarly situated.,

21 Plaintiffs,

22 vs.

23  
24 BLUEHIPPO FUNDING, LLC,  
BLUEHIPPO CAPITAL, LLC and  
GATEWAY, INC.,

25 Defendants.  
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27

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BLUEHIPPO FUNDING, LLC and  
BLUEHIPPO CAPITAL, LLC

Case No. C-06-1807 JSW EMC

**STATUS REPORT AND [PROPOSED] ORDER REGARDING PROGRESS OF SETTLEMENT DOCUMENTATION**

Trial Date: February 1, 2010

1        In a stipulated request, dated January 28, 2009, the parties (1) notified the Court of a class  
2 action settlement in principle that was reached the previous day with the assistance of Magistrate  
3 Judge Spero and (2) asked the Court to suspend certain deadlines and generally stay the action for  
4 thirty days to permit the settlement to be documented and submitted to the Court for preliminary  
5 class approval. The Court approved the stipulated order on January 29, 2009. The parties now  
6 submit this status report to update the Court on the progress to date.

7        While the parties have made substantial progress on documenting the settlement, the  
8 review and revision of the settlement documentation is still underway. A draft of the agreement  
9 has been completed by BlueHippo and reviewed by Plaintiffs who made a number of proposed  
10 revisions currently under review by BlueHippo. BlueHippo expects to have a revised draft of the  
11 agreement back to Plaintiffs within the next day or two. Realistically, the parties expect it may  
12 take another two weeks to finalize the documentation before it can be submitted to the Court for  
13 review and preliminary approval. The parties request, therefore, that the Court extend the  
14 temporary stay of the action for another two weeks to permit completion of that process.

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1 SO STIPULATED.

2 Dated: March 2, 2009.

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5 BRAMSON, PLUTZIK, MAHLER &  
6 BIRKHAEUSER, LLP

7  
8 By: \_\_\_\_\_ /s/  
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28 Attorneys for Plaintiffs

Dated: March 2, 2009.

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By: \_\_\_\_\_ /s/  
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BLUEHIPPO CAPITAL, LLC

I hereby attest that I have received authority  
from the other counsel signatories to file this  
document.

[Signatures Continued on Next Page]

1 Dated: March 2, 2009

QUINN EMANUEL URQUHART OLIVER  
& HEDGES

3 By: \_\_\_\_\_ /s/  
4 Jeffrey D. McFarland

5 Attorneys for Defendant  
6 GATEWAY, INC.

7 **[PROPOSED] ORDER**

8 In accordance with the above stipulation and for good cause shown, IT IS SO ORDERED.

9 Dated: March 3, 2009.

10   
11 Jeffrey S. White, U. S. District Judge

12 The stay is continued until March 19, 2009. The parties shall either file a stipulation  
13 of dismissal or a joint case management statement no later than March 19, 2009.  
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